

GLYNNEATH TOWN COUNCIL

BUDGET 2021 / 2022

	Last Year (actual) FYE 31/03/20 £	This Year (estimated) FYE 31/03/21 £	Budget FYE 31/03/22 £
EXPENDITURE			
Annual General expenditure:			
Administration			
CCTV	1,500	1,840	1,230
Councillors and Democracy	8,476	2,840	6,600
General Administration / Office	9,273	15,196	16,319
Public Toilets	0	375	0
PWLB	4,620	4,620	4,620
Salaries	97,528	91,081	102,709
School Crossing Patrol	4,840	5,943	5,696
Training & Development	399	1,115	3,290
Cemetery	5,149	28,521	12,094
Community Centre	25,962	21,304	8,044
Parks and Open Spaces	20,003	12,850	17,772
Projects and Events committee	7,583	8,690	9,000
Town Hall	11,254	9,504	9,765
	196,587	203,879	197,139
Extraordinary expenditure:			
Grants awarded	300		
Welfare Park feasibility study			3,225
Cemetery			5,325
Community Centre			0
Parks and Open Spaces			750
Town Hall			10,000
	300	0	19,300
Projects subsidised by grants:			
Grant funded expenditure FYE 31/03/20	25,786		
Welfare Park feasibility study		3,000	
	25,786	3,000	0
TOTAL EXPENDITURE	222,673	206,879	216,439
INCOME			
Precept	148,223	236,060	
Operational Income			
Cemetery Burial fees	9,270	5,473	7,000
Community Centre café	9,996	0	0
Hire fees			
Community Centre	609	0	0
Parks and Open Spaces	408	0	200
Town Hall	7,428	3,116	7,610
	27,711	8,589	14,810

Miscellaneous Income			
Interest earned	432	0	0
Grants received	26,637	14,552	0
Other income	2,712	26	100
	<u>29,781</u>	<u>14,577</u>	<u>100</u>
TOTAL INCOME	<u>205,715</u>	<u>259,226</u>	<u>14,910</u>
BUDGET SHORTFALL	16,958	-52,347	201,529

PRECEPT REQUIREMENT

Budget shortfall			201,529
Less: Contribution to be funded <u>from</u> reserves			
Add: Contribution <u>to</u> increase reserves			10,000
PRECEPT REQUIRED FYE 31/03/2022			211,529

EFFECT ON BAND D EQUIVALENT HOUSEHOLDS

Tax Base (No. Band D equivalent properties)	1,363.88	1,381.55	1,381.99
£ per Band D equivalent household	108.68	170.87	153.06
		% increase	-10.42%

RESERVES

Anticipated Cash Balances at FYE 31/03/21	1		76,243
Less: Budget shortfall to be funded <u>from</u> reserves			0
Add: Contribution from Precept <u>to</u> increase reserves			10,000
Less: Earmarked reserves	2		-13,977
RESERVE available for FYE 31/03/22			72,266
% of annual general expenditure			37%

GLYNNEATH TOWN COUNCIL

BUDGET 2021 / 2022

Notes to the Budget

1. Anticipated Cash Balances at FYE 31/03/21

Cash balances @ 01/04/2020

Current account	71,093
Reserve account	2,050
Petty Cash	76
	<hr/>
	73,220
Less: precept payment advance received in FYE 31/03/20	-49,324
Less: anticipated shortfall FYE 31/03/21	
Add: anticipated surplus FYE 31/03/21	52,347
	<hr/>
	76,243

2. Earmarked Reserves

	<u>Earmarked</u> <u>Reserves BROUGHT</u> <u>FORWARD</u>	<u>Unspent budget</u> <u>earmarked</u>	<u>Earmarked</u> <u>Reserves CARRIED</u> <u>FORWARD</u>
Additions to earmarked reserves (anticipated):			
FYE 31/03/2021			
Grants received: floral enhancements		1,552	1,552
Councillors & Democracy: elections		3,000	3,000
Administration: audit fees		4,425	4,425
Cemetery: equipment			0
POS: equipment		5,000	5,000
	<hr/>	<hr/>	<hr/>
	0	13,977	13,977